

## **BUILDING SEISMIC RISK POLICY**

### **PURPOSE**

This is a sub policy of the Health and Safety Policy setting out how Abano will pro-actively manage potential building seismic risk within New Zealand Central Government guidelines.

### **OBJECTIVES**

- To prevent potential harm to employees by identifying and vacating high risk buildings.

### **LEGISLATIVE REQUIREMENTS & DEFINITIONS**

This policy addresses requirements in the Health and Safety at Work Act 2015 and in the Building (Earthquake Prone Buildings) Amendment Bill.

NBS – New Building Standards refers to the building standards set out in the most recently enacted Building Acts.

Risk Zones – Government split of New Zealand into zones according to the risk of a significant earthquake.

### **POLICY OVERVIEW**

The Policy covers the following areas:

- The minimum new building standard requirement for Abano occupied buildings
- Compliance Monitoring and Performance
- Responsibilities.

The Policy complements other Abano governance documents and is a sub policy of the Health and Safety Policy.

The Policy applies to all Abano Group occupied buildings.

### **POLICY DETAILS**

As stated in the Abano Health and Safety Policy Statement, Abano is committed to the creation of a healthy and safe working environment. In particular that policy requires Abano to manage hazards and associated risks in our workplace so as to prevent harm.

Abano does not own any of its buildings. All occupied buildings are leased.

Our goal is to only be occupying buildings that are  $\geq 67\%$  of NBS within 10 years. To achieve this we are focussed on ensuring the buildings we occupy comply with the following policy within NZ.

<b>NBS Rating</b>	<b>Earthquake Prone Building ≤33% of NBS</b>	<b>Earthquake Risk Building ≤67% of NBS</b>	<b>Low Potential Earthquake Risk ≥67% of NBS</b>	<b>Exceptions</b>
<b>Risk Zone</b>				
<b>High Risk Areas</b>	Relocate as soon as possible	If <50% relocate within 2 years, otherwise end of lease	Within Policy	Requires Abano Board approval
<b>Medium Risk Areas</b>	Relocate as soon as possible	Relocate at end of lease	Within Policy	Requires Abano Board approval
<b>Low Risk Areas</b>	Relocate as soon as possible	Relocate at end of lease	Within Policy	Requires Abano Board approval

Application of the timeframes stipulated above for buildings occupied will be the initial approval date of this policy. For new occupancies it will be from the date of ownership of the lease unless this results in a timeframe longer than that set by legislation, in which case the legislation timeframe will override this policy.

## COMPLIANCE MONITORING AND REPORTING

Yearly updates as to status of occupied buildings against the policy will be reported to the Risk Assurance and Audit Committee.

## RESPONSIBILITIES

Management, including Abano's CEO and individual business managers, are responsible for ensuring the implementation of the Building Seismic Risk Policy across the organisation and within their businesses.

Abano's CFO is responsible for ensuring this policy is communicated and easily accessible to all staff of Abano.

## REVIEW AND APPROVAL

Reviewed and Approved	By the Board	September 2015
Next Review Date		September 2016