

30 September 2016

Dear Shareholder

I am pleased to invite you to attend the 2016 Abano Healthcare Group Limited Annual Meeting of shareholders on Tuesday 25 October 2016 at 11.30am at the Ellerslie Event Centre.

The Annual Meeting is an opportunity for you to meet the Board and the senior management team of Abano, to learn more about Abano and our strategy for the Company's continued growth, and to ask questions of the Board and management.

At this year's Meeting, we will be asking shareholders to vote on the election of our second Australian Director, Dr Ginni Mansberg, who was appointed to the Board during the year for her clinical and communication experience in the Australian market; and the re-election of Trevor Janes and Danny Chan. The Board considers that all three directors bring valuable skills, commercial acumen and governance experience to the table, and unanimously supports these appointments.

The Board is also recommending an increase in the total amount of remuneration payable to non-executive Directors to better reflect the calibre and skills of the current Directors in the context of the needs of the Company. This is in line with previous feedback from shareholders that smaller and more regular fee increases are preferred as opposed to fewer and more substantial increases. Advice has been sought from independent remuneration specialists, Strategic Pay, which has confirmed that the proposed increase in the Directors' fees "reflects appropriate and competitive market levels ... and Abano's financial size, level of complexity, Board workload and international dimension".

Further information on all resolutions is provided in the Explanatory Notes.

If you cannot attend the Annual Meeting, I encourage you to complete and lodge the enclosed proxy form so that it is received by Computershare Investor Services Limited by 11.30am on Sunday 23 October 2016 (being on no later than 48 hours before the start of the Annual Meeting). For those shareholders who are attending the Annual Meeting, please bring the enclosed proxy form/admission card with you to assist in your registration.

The Board and management invite you to join them for light refreshments at the conclusion of the Annual Meeting. I look forward to seeing you then.



**Trevor Janes**  
Chairman