

Abano Healthcare Group Interim Financial Statements for the six months ended 30 November 2015

Reconciliation of Non-GAAP Financial Measures and Net Tangible Assets per share disclosure

Six months to 30 November (Unaudited management accounts)	HY16 \$million	HY15 \$million	Percentage Change	HY15 excluding divested businesses \$million	Percentage Change
Gross Revenue	151.8	153.2	-1%	132.7	14%
Revenue	108	114.9	-6%	94.4	14%
EBITDA	12.8	14.9	-14%	11	16%
Add back: Acquisition and transaction costs	0.4	0.5	-20%	0.5	-20%
Underlying EBITDA	13.2	15.4	-14%	11.5	15%
NPAT	3.4	3.5	-3%	1.9	79%
Reconciliation to Underlying NPAT					
Add back: Acquisition and transaction costs	0.4	0.5	-20%	0.5	-20%
Add back: Fair value amortisation and revaluation of deferred acquisition consideration	0.1	(0.3)	-133%	(0.3)	-133%
Add back: Gain on sale of business	-	(0.1)			
Add back: Impairment of subsidiary held for sale	-	0.4			
Underlying NPAT	3.9	4.0	-3%	2.1	86%
Net Assets per Security	\$4.41	\$4.65			
Net Tangible Assets per share*	(\$3.39)	(\$2.04)			

* Net assets less intangible assets